

CASE STUDY

Improved Client Onboarding with AML and ID Verifications on a custom app.

Details

Company Name:

Elite Law Solicitors

Covered Industry:

Legal Practice & Notary

Services:

Clinical Negligence, Residential & Conveyancing, Family Law & Divorce, Commercial Property, Wills, Trusts & Probate, Employment Law, Dispute Resolution Immigration, Legal Costs.

Biography:

Elite Law were founded in 1992 and fast forward three decades and they have become one of the largest law firms in the UK with several offices across the south of England Elite law pride themselves on using cutting edge technology to improve their services and represent clients across the country.

Challenges

The various due diligence challenges coincided with a struggle of complying with the frequently updated regulations by The Solicitors Regulation Authority. The battle to remain compliant proved much harder alongside other complicated challenges including confirming the details of international individuals and the time taken to complete identification checks. With the challenges ongoing, Elite Law knew they needed to reduce the uncertainty and ensure they were completing compliant due diligence.

- ◆ Meeting compliance within the framework of the regulating authorities and AML regulations
- ◆ Completing the simplest tasks were proving time consuming meaning delays and longer withdrawn processes
- ◆ Confirming identities of international individuals presented a significant challenge



Solution

After scouring the market to find a solution, Verify 365 emerged as the top choice. The key features that swayed Elite Law:

- ◆ Detailed Searches
- ◆ Biometric ID and Address Checks
- ◆ International Checks

Elite Law's Money Laundering Reporting Officer (MLRO) Laura Everitt describes Verify 365's advanced NFC and Dynamic ID technology as "offering a whole new level of comprehensive checks and protection" which has vastly reduced concern and saved time.



Results

Since introducing Verify 365 into their processes in April 2023, Elite Law solicitors have completed over 10,000 enhanced client due diligence checks utilising our innovative tools including our Dynamic ID technology, open banking and our electronic e-signature tool eSign 365.

With the implementation of Verify 365, Laura is satisfied with the utilisation of an effective AML onboarding system across all Elite Law departments.

The time taken to complete identification checks and due diligence has vastly reduced allowing all Elite Law solicitors to focus on their core legal work, putting their client's interests at heart.

“ I wouldn't hesitate in recommending Verify 365 ”

Laura Everitt

Money Laundering Compliance Officer



Completed over 10,000 enhanced client due diligence checks.



Verify 365 has enabled Elite Law to **significantly improve their overall client onboarding processes.**



Utilised all elements of our all-in-one client onboarding and AML solution platform.